Introduced by Assembly Member Knight

February 22, 2012

An act to amend Section 6217.5 of the Public Resources Code, relating to state lands.

LEGISLATIVE COUNSEL'S DIGEST

AB 1833, as introduced, Knight. State lands: school lands revenues. Existing law requires all net revenues, moneys, and remittances from the use of school lands and lieu lands, except as specified, to be deposited in the State Treasury to the credit of the Teachers' Retirement Fund and expended pursuant to specified provisions.

This bill instead would require all net revenues, moneys, and remittances from the use of school lands and lieu lands, except as specified, to be deposited in the State School Fund and expended for the benefit of pupil instruction.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- SECTION 1. Section 6217.5 of the Public Resources Code is amended to read:
- 3 6217.5. Except for the revenues distributed pursuant to Section
- 4 3826, all net revenues, moneys, and remittances from the use of
- 5 school lands and lieu lands shall be deposited in the State Treasury
- 6 to the credit of the Teachers' Retirement Fund and shall be
- 7 expended pursuant to Section 24702 of the Education Code State

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- 1 School Fund and shall be expended for the benefit of pupil
- 2 instruction.